

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 2882
Version:	Introduced
Request Number:	11578
Author:	Rep. Chapman
Date:	2/10/2025
Impact:	\$0

Research Analysis

HB 2882 requires an insurance company that pays a total loss on a claim for any vehicle to provide Service Oklahoma with a list of the total loss damages sustained to the vehicle when returning the license plate. Service Oklahoma is to maintain a list of damages to salvage title vehicles. Service Oklahoma or a licensed operator is to require the applicant for a rebuilt title to present receipts and documents showing proof that appropriate repairs of damage were performed that correspond to damage list data maintained by Service Oklahoma for that vehicle. The applicant for a rebuilt title must file an affidavit with Service Oklahoma stating that all repairs of damage have been performed and provide corresponding receipts.

Prepared By: Brad Wolgamott

Fiscal Analysis

HB 2882 modifies the process for issuing and maintaining salvage and rebuilt titles in Oklahoma. The administrative costs for Service Oklahoma to implement the measure includes maintenance of affidavits, damage lists, and VIN records. This requires the implementation of certain system changes related to training, standardized affidavits, and documentation storage. The development of such system changes should take four to six weeks and carry a total administrative cost of approximately \$56,000. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.